

Notice of Public Hearing on Tax Increase

A tax rate of \$0.080283 per \$100 valuation has been proposed by the governing body of **Denton County Emergency Services District No. 1**.

PROPOSED TAX RATE	\$0.080283 per \$100
NO-NEW-REVENUE TAX RATE	\$0.079597 per \$100
VOTER-APPROVAL TAX RATE	\$0.075862 per \$100
DE MINIMIS RATE	\$0.080283 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for **Denton County Emergency Services District No. 1** from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that **Denton County Emergency Services District No. 1** may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for **Denton County Emergency Services District No. 1** exceeds the voter-approval rate for **Denton County Emergency Services District No. 1**.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for **Denton County Emergency Services District No. 1**, the rate that will raise \$500,000, and the current debt rate for **Denton County Emergency Services District No. 1**.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that **Denton County Emergency Services District No. 1** is proposing to increase property taxes for the 2023 tax year.

A **PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON** August, 17 2023 at 5:30 p.m., at 511 Gibbons S., Argyle, TX 76226.

Denton County Emergency Services District No. 1 shall take action on the proposed tax rate on August 17, 2023 at 5:30 p.m., following the hearing to be held.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If **Denton County Emergency Services District No. 1** adopts the proposed tax rate, the qualified voters of the **Denton County Emergency Services District No. 1** may petition the **Denton County Emergency Services District No. 1** to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the **Denton County Emergency Services District No. 1** will be the voter-approval tax rate of the **Denton County Emergency Services District No. 1**.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES
MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property})/100$$

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: **Sheldon Gilbert, Jim Carter, Richard Merrill and Cliff Travis**
 AGAINST: **None**
 PRESENT AND NOT VOTING: **None**
 ABSENT: **Keith Mashburn**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by **Denton County Emergency Services District No. 1** last year to the taxes proposed to be imposed on the average residence homestead by **Denton County Emergency Services District No. 1** this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.09333	\$0.080283	Decrease of -0.013047, or -13.98%
Average homestead taxable value	\$503,196	\$573,731	Increase of \$70,535, or 14.02%
Tax on average homestead	\$469.63	\$460.61	Decrease of -\$9.02, or -1.92%
Total tax levy on all properties	\$5,282,720	\$6,168,566	Increase of \$885,846, or 16.77%

For assistance with tax calculations, please contact the District Counsel for **Denton County Emergency Services District No. 1** at (713) 984-8222 or pierce@coveler.com or visit www.dentoncountyesdl.gov for more information.